

RANDALL L. SNYDER, CPA, LLC

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

12395 OLD FREDERICK ROAD

MARRIOTTSVILLE, MARYLAND 21104

PHONE/FAX 410-442-2002

EMAIL RANDALLSNYDERCPA@COMCAST.NET

CELL 443-745-4269

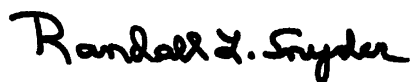
System Review Report

November 2, 2009

To the Owner of
Cheryl Jefferson & Associates, LLC
and the Peer Review Committee of the MACPA

I have reviewed the system of quality control for the accounting and auditing practice of Cheryl Jefferson & Associates, LLC (the firm) in effect for the year ended June 30, 2009. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

In my opinion, the system of quality control for the accounting and auditing practice of Cheryl Jefferson & Associates, LLC in effect for the year ended June 30, 2009, has been suitable designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Cheryl Jefferson & Associates, LLC has received a peer review of *pass*.



Randall L. Snyder, CPA, LLC